Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for ecumbrance of Shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Names of the Target Company(TC)	AxSys HealthTech Limited					
Name of the Promoter(s) on Whose Shares encumbrance was created/	Dr.G.PRADEEP RAMAYYA					
Names of the stock exchanges where the Shares of the target Company	THE DELHI STOCK EXCHANGE LIMITED AND					
are listed	INTERCONNECTED STOCK EXCHANGE OF INDIA LIMITED					
Date of reporting	24TH FEBRUARY 2012					
Names of the stock exchanges where the Shares of the target Company	THE DELHI STOCK EXCHANGE LIMITED AND					
are listed	INTERCONNECTED STOCK EXCHANGE OF INDIA LIMITED					

Details of Promoters ' holding: (The term "Event" indicates creation /invocation /realease of encumbrance, as the case may be)								
Promoter(S) or PACs with	Pre-eve	nt holding	Details of events	pertaining to	Post evi	net holding	(*) Details of encumbrance (pleedge	
him		encumbrance		(encumbred shares to		lien or others - give details		
					be excluded)			
Name	Number	% of total	Type - creation	of Date (s)	Number	% of total		
		share	Pledge	/		share	•	
		capital	hypothecation	/		capital		
			release.					
G PRADEEP RAMAYYA	2100100	22.10	PLEDGE	21/02/2012	1433434	15.09	Equity Shares 6,66,666 Pledged in	
							favor of Foresight Holdings Pvt Ltd.,	
G RAMESH RAMAYYA	607800	6.40			607800	6.40		
RAMAYYA GAURAV	100000	1.05			100000	1.05		
RAMAYYA NISHA	100000	1.05			100000	1.05		
TARUN RAMAYYA	100000	1.05			100000	1.05		
ASHWIN RAMAYYA	100000	1.05			100000	1.05		
DEVIKA KOCHERLA	100000	1.05			100000	1.05		
SANDHYA RAMAYYA	100000	1.05			100000	1.05		
G PRAMILA DEVI	100	0.00			100	0.00		

(*) Details shall include the details regarding the person(s) on whose power the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorized Signatory

Place: Hyderabad Date: 24/02/2012